

MissionLife Financial Inc. Donation Schedule



July 2010



Nunavut Tax Credit Rate: 40.50%

LOAN DETAILS			TREATMENT UNITS	COST OF LOAN			TAX OUTCOME	
Month	Interest Rate	Loan Amount/ Donation Unit	No. of Treatment Units per donation unit	Prepaid Interest	3% Cash Donation*	Total Initial Cash Outlay	Tax Credit**	PPI + Donation: Tax Credit
July	4.52%	\$ 9,960.00	83	\$ 1,800.00	\$ 298.80	\$ 2,098.80	\$ 4,058.00	93%
August	4.75%	\$ 9,480.00	79	\$ 1,800.00	\$ 284.40	\$ 2,084.40	\$ 3,862.44	85%
September	5.00%	\$ 9,000.00	75	\$ 1,800.00	\$ 270.00	\$ 2,070.00	\$ 3,666.87	77%
October	5.21%	\$ 8,640.00	72	\$ 1,800.00	\$ 259.20	\$ 2,059.20	\$ 3,520.20	71%
November	5.36%	\$ 8,400.00	70	\$ 1,800.00	\$ 252.00	\$ 2,052.00	\$ 3,422.41	67%
December	5.43%	\$ 8,280.00	69	\$ 1,800.00	\$ 248.40	\$ 2,048.40	\$ 3,373.52	65%

* 3% Cash donation is rounded up

**Donor will receive donation receipt for 20% of second donation. Amount has been added to "Approximate Tax Credit" calculation.

LOAN DETAILS			TREATMENT UNITS	COST OF LOAN			TAX OUTCOME	
Donation Unit Multiples for July	Interest Rate	Loan Amount for Donation	No. of Treatment Units	Prepaid Interest	3% Cash Donation	Total Initial Cash Outlay	Tax Credit	PPI + Donation: Tax Credit
1	4.52%	\$ 9,960.00	83	\$ 1,800.00	\$ 298.80	\$ 2,098.80	\$ 4,058.00	93%
2	4.52%	\$ 19,920.00	166	\$ 3,600.00	\$ 597.60	\$ 4,197.60	\$ 8,116.01	93%
3	4.52%	\$ 29,880.00	249	\$ 5,400.00	\$ 896.40	\$ 6,296.40	\$ 12,174.01	93%
4	4.52%	\$ 39,840.00	332	\$ 7,200.00	\$ 1,195.20	\$ 8,395.20	\$ 16,232.01	93%
5	4.52%	\$ 49,800.00	415	\$ 9,000.00	\$ 1,494.00	\$ 10,494.00	\$ 20,290.01	93%
6	4.52%	\$ 59,760.00	498	\$ 10,800.00	\$ 1,792.80	\$ 12,592.80	\$ 24,348.02	93%
7	4.52%	\$ 69,720.00	581	\$ 12,600.00	\$ 2,091.60	\$ 14,691.60	\$ 28,406.02	93%
8	4.52%	\$ 79,680.00	664	\$ 14,400.00	\$ 2,390.40	\$ 16,790.40	\$ 32,464.02	93%
9	4.52%	\$ 89,640.00	747	\$ 16,200.00	\$ 2,689.20	\$ 18,889.20	\$ 36,522.03	93%
10	4.52%	\$ 99,600.00	830	\$ 18,000.00	\$ 2,988.00	\$ 20,988.00	\$ 40,580.03	93%
15	4.52%	\$ 149,400.00	1245	\$ 27,000.00	\$ 4,482.00	\$ 31,482.00	\$ 60,870.04	93%
20	4.52%	\$ 199,200.00	1660	\$ 36,000.00	\$ 5,976.00	\$ 41,976.00	\$ 81,160.06	93%
25	4.52%	\$ 249,000.00	2075	\$ 45,000.00	\$ 7,470.00	\$ 52,470.00	\$ 101,450.07	93%
30	4.52%	\$ 298,800.00	2490	\$ 54,000.00	\$ 8,964.00	\$ 62,964.00	\$ 121,740.08	93%
35	4.52%	\$ 348,600.00	2905	\$ 63,000.00	\$ 10,458.00	\$ 73,458.00	\$ 142,030.10	93%
40	4.52%	\$ 398,400.00	3320	\$ 72,000.00	\$ 11,952.00	\$ 83,952.00	\$ 162,320.11	93%
45	4.52%	\$ 448,200.00	3735	\$ 81,000.00	\$ 13,446.00	\$ 94,446.00	\$ 182,610.13	93%
50	4.52%	\$ 498,000.00	4150	\$ 90,000.00	\$ 14,940.00	\$ 104,940.00	\$ 202,900.14	93%
75	4.52%	\$ 747,000.00	6225	\$ 135,000.00	\$ 22,410.00	\$ 157,410.00	\$ 304,350.21	93%
100	4.52%	\$ 996,000.00	8300	\$ 180,000.00	\$ 29,880.00	\$ 209,880.00	\$ 405,800.28	93%
125	4.52%	\$ 1,245,000.00	10375	\$ 225,000.00	\$ 37,350.00	\$ 262,350.00	\$ 507,250.35	93%

TAX SHELTER ID#: TS074385. Quebec Tax Shelter ID#: QAF-09-01308. The identification number issued for this tax shelter shall be included in any income tax return filed by the purchaser and/or donor. Issuance of the identification number is for administrative purposes only and does not in any way confirm the entitlement of a purchaser and/or donor to claim any tax benefits associated with the tax shelter.